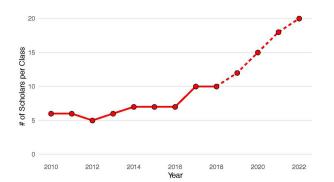
SCHOLARSHIP

ANNUAL REPORT

OCT 1 2017 - SEP 30 2018





Scholarship Plus is on track to double our impact by 2022 – 20 students per class and 80 in college!

Dear Friends,

In 2010, Scholarship Plus supported its first class, five NYC high school graduates, on a path to college success. Thanks to our community over the last decade we have doubled our size. As we enter our 10th year our goal is to do it again.

We know we can help even more bright, lowincome students attend and graduate college by providing a financial scholarship PLUS individualized support.

Recent research shows that for the poorest wealth group, college attendance has risen, but college graduation has not. The unfortunate truth is that most colleges – including those that work hard to recruit diverse student bodies and minority students in need – fail to give these students crucial support to succeed.

Scholarship Plus is changing this. This spring we will accept our 10th class, and we continue to celebrate a 100% college graduation rate.

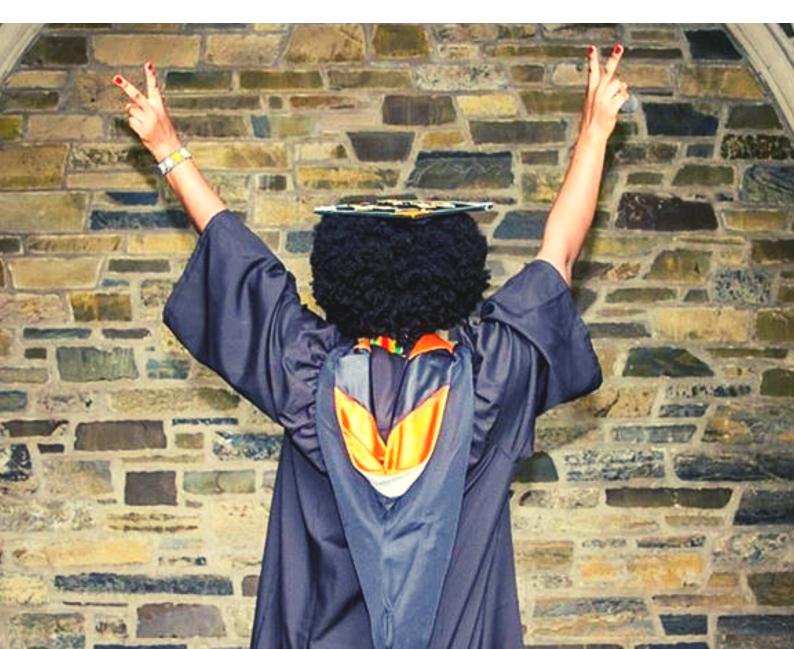
Kate Fenneman Stokes Executive Director



OUR MISSION & CORE VALUES

ACCESS COMMUNITY EQUITY SUPPORT

To discover, encourage and support bright, lowincome New York City high school graduates, entering their lives before they begin college and staying with them until they graduate – and beyond.



HOW WE DO IT

Our distinct approach provides a substantial financial scholarship PLUS ongoing, individualized support. One without the other is not enough.

100% of Scholarship Plus scholars have graduated from college.

The Scholarship

We help students obtain the strongest financial aid package possible from their chosen schools and we help fill the gap with a substantial 4-year scholarship to avoid student loans.

This enables almost every single scholar to graduate DEBT-FREE and hit the ground running with their degree.

The PLUS

COLLEGE PREP & ORIENTATION

We cover everything from time management to managing microaggressions.

SUMMER SESSION

We expose scholars to new experiences, and help them build a support network.

ADVISING & MENTORING

We monitor each student's progress, and connect them to additional resources.

PAID SUMMER INTERNSHIPS We help students find meaningful experiences. Unpaid summer internships

Unpaid summer internship are a luxury our students cannot afford.

OUR SCHOLARS

100% have graduated college since our program's start in 2010

The national average for low-income students is just 16%.

\$20,891 average household income
* poverty level for family of four is \$24K

95% average high school GPA

- **91%** are first generation in their families to graduate from college
- 56% current undergraduates major in STEM fields

12.9%

3.2%

50% Applying to Grad School 12.9% of our alumni are pursuing Considering Grad School 51 6% graduate M.S. Program study 6.5% M.A. Program 6.5% Law School 3.2% M.B.A. Program

COLLEGES & UNIVERSITIES

Amherst College Barnard College Bentley University Boston College Boston University Brown University Colby College Colgate University Columbia University Cornell University CUNY Baruch College CUNY Brooklyn College CUNY City College CUNY Macaulay Honors College CUNY Sophie Davis Dartmouth College Duke University Fordham University Franklin and Marshall College The George Washington University **Haverford College Harvard University** Lehigh University

Mount Holyoke College Middlebury University New York University & Tandon Northeastern University **Princeton University Rensselaer Polytechnic Institute Rochester Institute of Technology Rochester University Skidmore College Smith College Stanford University SUNY Binghamton University SUNY Oneonta University SUNY Stony Brook University** Swarthmore College Syracuse University **Trinity College University of Pennsylvania** University of S. California **Vassar College** Wesleyan University **Yale University**

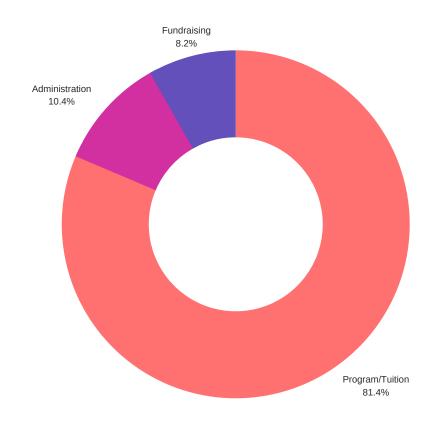
FINANCIAL OVERVIEW

REVENUE

Individual Donations \$ 470,745 Foundation Grants \$ 118,000 **TOTAL REVENUE \$ 588,745**

EXPENSES

Program & Tuition \$ 422,133 Fundraising \$ 42,510 FCNY Admin Fee (tuition exempted) \$ 26,252 Office Support & Supplies \$ 27,708 **TOTAL EXPENSES \$ 518,603**



OUR PARTNERS

Scholarship Plus is grateful for the support and collaboration of our trusted, New-York based partners.

New York Public Radio is a longstanding partner and provides at least six paid internship opportunities for new scholars each summer.

2018 was a big year for the program: we received the second installment of a four-year grant from The New York Community Trust to cover the scholarships of two more outstanding scholars of STEM subjects each year.

We received generous programmatic support from the Meringoff Family Foundation.

Finally, we could not do what we do without the administrative support of the Fund for the City of New York established by the Ford Foundation in 1968 with the mandate to improve the quality of life for all New Yorkers.







MERINGOFF FAMILY

OUR GIVING CIRCLES: PODS

We commit to scholarships for our students for a full four years.

This directly impacts our funding model, as we can only accept new scholars when we have secured the full financial support that we promise.

To add another level of funding between smaller, one-time donations and full sponsorship of a scholar (\$40K over four years), we rely on our pods.

Each pod can have up to ten members. With that many supporters, every pod member commits to \$1,000 a year to support a scholar through college. All pods have a leader who communicates and liaises with the members and their sponsored student.



"The pods, as the donor groups are known, offer a rare opportunity to collaborate closely with friends in an enterprise that is uniquely hopeful." - Pod leader Janny

Scott

OUR DONORS

\$75,000

The New York Community Trust

\$50,000

Ernest and Kathleen Abrahamson Jeremy Mindich

\$49,000 - \$25,000

Anonymous The LLL Foundation Meringoff Family Foundation Matt Sirovich and Meredith Elson

\$24,999 - \$15,000

New York Public Radio Jerry Seinfeld

\$14,999 - \$10,000

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\$4,999 - \$1,500

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\$1,499 - \$1,000

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\$999 - \$500

Ellen August Janet Bachant Sharon Benjamin George Bianco Stefani Gjoni Catherine Hart Bambe Levine Nancy Maier Joan Mark Letty Pogrebin Cottin Amar Ramroop Paula Roe Mary Willis Jijun Zhou

Up to \$499

Anonymous Nancy Abramson Daniel Alder Anna Antoniak Debra Arbit Nidhi Badaya Akwasi Brefo Lynne Brody Andrew Davenport Kathryn du Preez Steven Fishner David Froelich

Up to \$499 (cont.)

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