

SCHOLARSHIP

A COLLEGE STUDENT
SUPPORT PROGRAM **PLUS**

ANNUAL REPORT

OCT 1 2018 - SEP 30 2019

2019



Dear Friends,

In 2019, Scholarship Plus celebrated 10 years of supporting bright, low-income students through college. In the United States, only 11% of low-income and first-generation college students graduate college in 6 years. At Scholarship Plus our students graduate college 100 percent of the time. Over the last decade 77 scholars have graduated college or are on their way!

That's 77 scholarships for tuition, housing, meals, textbooks, trips home, laptop repairs, eyeglasses, study abroad, internship stipends, suits for interviews, and more.

PLUS countless hours advising, supporting, suggesting, nudging, and celebrating scholars through four years of college—and beyond. As we enter 2020, we will continue to grow our program with the goal of supporting 80 students in school at a time by 2024.

We thank you for making it all possible this past decade and continued support as continue grow to support more of New York City's bright, low income students through college graduation.

We couldn't do it without you,

Kate

Kate Fenneman Stokes
Executive Director



**FROM OUR
EXECUTIVE
DIRECTOR**

OUR MISSION & CORE VALUES

**ACCESS
COMMUNITY
EQUITY
SUPPORT**

We support bright, low-income, first-generation NYC high school graduates with a scholarship, personalized advising, and career readiness through college to help them graduate debt-free and on time.



HOW WE DO IT

Our distinct approach provides a substantial financial scholarship PLUS individualized support—one without the other is not enough.

The Scholarship

We help students obtain the strongest possible financial aid for college, and fill the gap with a substantial 4-year scholarship to avoid loans.

This enables scholars to graduate DEBT-FREE, on time, and hit the ground running with their degrees.

Only 16% of low-income students graduate college nationally, and financial hardship is the top reason. SPlus is one of the only college support programs that offers financial support.

The PLUS

COLLEGE PREP

We cover everything from time management to managing microaggressions.

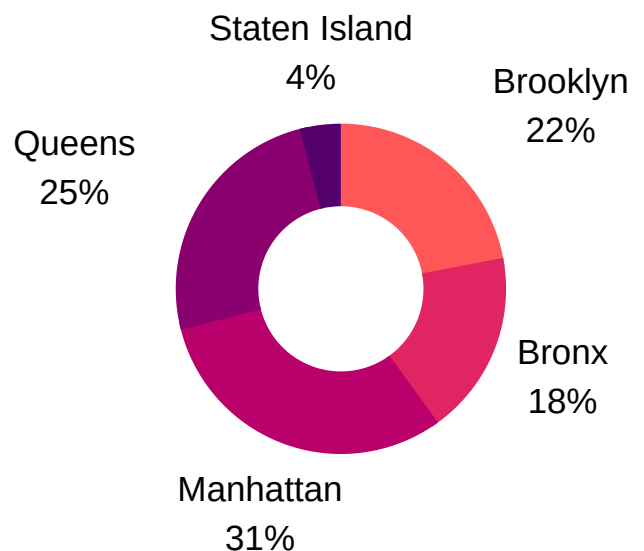
PERSONAL & ACADEMIC MENTORSHIP

We monitor each student's progress, and connect them to additional resources.

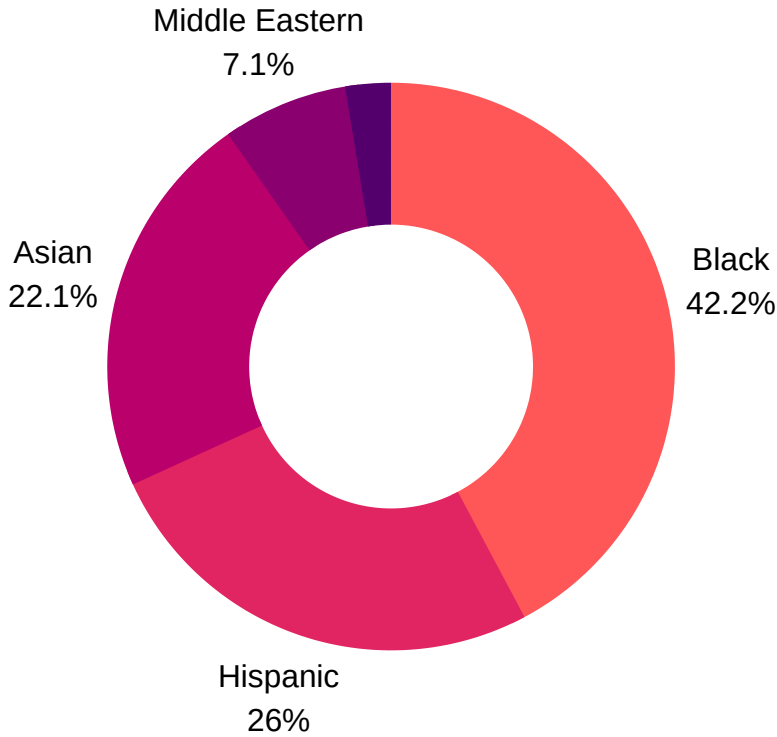
PAID INTERNSHIPS & CAREER SUPPORT

We help students find meaningful experiences. Unpaid summer internships are a luxury our students cannot afford.

We select high school graduates from all 5 boroughs



OUR SCHOLARS



Our scholar community reflects the diversity of New York City.



100%
college
graduation
rate



92%
are
"first-gen"
to college



70%
of alumni
attend
grad school



\$21,342
average
household
income



Philomina

Princeton U.



Sino

Vassar College



Vasiki

Colby College



Karen

Hunter College

"SP is a community of supporters. It is with their love and kindness that I am where I am today."

"When I felt alone watching my peers ask their parents [for help], messages from SP reminded me I wasn't alone."

"I was afraid who'd advise me because I was first-gen. With SP, I had ears to listen and voices to guide me."

"As a minority student, obstacles are different. It's imperative to have a support network like SP."

COLLEGES & UNIVERSITIES

Amherst • Barnard
Baruch-CUNY • Bentley
Binghamton-SUNY
Boston College
Boston University
Brooklyn College-CUNY
Brown
City College-CUNY
Colby • Colgate
Columbia • Cornell
Dartmouth • Duke
Fordham
Franklin & Marshall
George Washington
Gettysburg • Hamilton
Haverford • Harvard
Howard
John Jay-CUNY

Lehigh
Macaulay Honors-
CUNY • Mount Holyoke
Middlebury • NYIT
NYU • Northeastern
Oneonta-SUNY
UPenn • Princeton
RPI • RIT
University of Rochester
SVA • Skidmore • Smith
Sophie Davis-CUNY
USC • Stanford
Stony Brook-SUNY
Swarthmore • Syracuse
Trinity • Vassar
Wesleyan
Yale



WE ARE EXPANDING

Because of our success and the great demand in New York City for college support, our goal is to expand the number of students we serve incrementally—moving toward the first cohort of 20 scholars by 2022, and eventually supporting 80 students in school at a time.

Scholarship Plus was born out of a need for more financial and individualized support through college, and we know that 20 students per class is the right number to maintain our personal attention to each and every scholar.



OUR GIVING CIRCLES: PODS

We commit to providing each scholarship for a full four years.

This directly impacts our funding model, as we can only accept new scholars when we have secured the full financial support that we promise.

To add another level of funding between smaller, one-time donations and full scholar sponsorship (\$40K over four years), we rely on our giving circles—or pods.

Each pod can have up to ten members. With that many supporters, every pod member commits to \$1,000 a year to support a scholar through college. All pods have a leader who communicates and liaises with the members and the sponsored student.



"The pods, as the donor groups are known, offer a rare opportunity to collaborate closely with friends in an enterprise that is uniquely hopeful."

- Pod leader
Janny Scott



FINANCIAL OVERVIEW

REVENUE

Individual Donations \$ 547,669

Foundation Grants \$ 178,000

TOTAL REVENUE \$ 725,669

EXPENSES

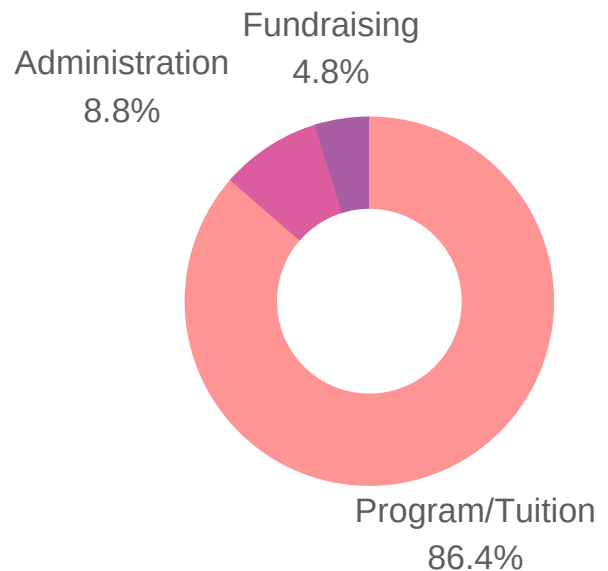
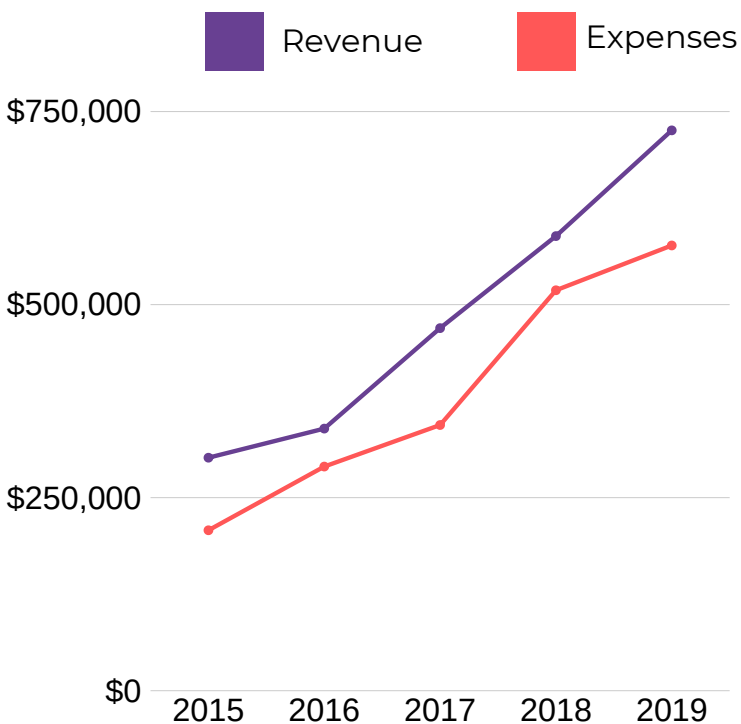
Program & Tuition \$ 498,069

Fundraising \$ 27,583

FCNY Admin Fee (tuition exempt) \$ 26,903

Office Support & Supplies \$ 24,052

TOTAL EXPENSES \$ 576,607



OUR PARTNERS

Scholarship Plus is grateful for the support and collaboration of our trusted, New-York based partners.

New York Public Radio is a long-standing partner and provides at least six paid internship opportunities for new scholars each summer.

The New York Community Trust supported three more outstanding scholars studying STEM and applied Sciences

We received generous programmatic support from the **Meringoff Family Foundation**.

We could not do what we do without the administrative support of the **Fund for the City of New York** — established by the Ford Foundation in 1968 with the mandate to improve the quality of life for all New Yorkers.



MERINGOFF FAMILY
FOUNDATION



FUND FOR THE CITY OF NEW YORK

MANY THANKS

\$75,000

Jacquelyn Ann Fouse & Joyce
Erony
The New York Community Trust
Scopia Capital Management

\$50,000- \$74,999

Ernest & Kathleen Abrahamson
Jeremy Mindich

\$49,000 - \$25,000

Anonymous
The LLL Foundation
Meringoff Family Foundation
The Donald A. Pels Charitable
Trust

\$24,999 - \$15,000

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Smith
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\$14,999 - \$10,000

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\$4,999 - \$1,500

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Vikram Nidamaluri
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Joyce Purnick & Max Frankel
Janet Scott

\$1,499 - \$1,000

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