

# 2023 ANNUAL REPORT

*Setting our scholars up for success*



## OUR MISSION

Scholarship Plus provides NYC students with **equitable access** to a fulfilling college journey through individualized support and a four-year scholarship, PLUS a community that opens **opportunities for life.**



**JAYSON JONES, BOARD MEMBER**

“ [As a first-gen scholar] I quickly learned that I **needed more** than money to earn a degree. I **needed a network, a team, and an extended family** to support me through everything from adjusting to culture shock to navigating summer internships and everything in between. That’s **what I love** about this program; **the PLUS**. Scholarship PLUS is the extended family that every scholar needs and I cannot think of a better program to support. ”

# To Our Community and New Friends

**2023 WAS A RICH YEAR OF GROWTH**

for Scholarship Plus. While preparing for our next class of 20 scholars – a **300%** increase from our start! – we remained laser-focused on supporting each of our nearly **80 scholars** currently in college. We meet every scholar where they are, so for our slim and dedicated team, that's 80 different starting points for conversations and advising.

We also zoomed out to take a broader look (and then deeper dive) at how we carry out Scholarship Plus' values on a daily basis. Had priorities changed? Yes and no. The inimitable Dr. Sam Rae Edmundson met with us regularly over the course of the year to examine practices, language and goals for the program to exemplify our commitment to real and deep diversity, equity, and inclusion. We put our values to the "page" on our website, and creating language for



our inherent guiding forces was a powerful culmination of teamwork.

To that end, and specifically equity, the commitment of our community has enabled enrichment opportunities for scholars, such as travel stipends for study abroad experiences, summer stipends for unpaid internships, and paid participation in our annual Master-class on professional development.

Together with you, Scholarship Plus sets our scholars up for success. For example, graduates earn **223%** more in their first job as compared to their family's entire income when they first enrolled.

Scholarship Plus continues to be a leader in college success with an unparalleled **98%** college graduation rate. A piece of this model is rooted in the community we build to ensure continuity: we stay active in the lives of alumni, and they stay engaged with our program. The investment we make in the lives of their families and communities through the scholars grows and grows. Thank you for the role each of you has played in it - or will! Here's to more in 2024!

**Kate and the SPlus team**

“ Together with you, Scholarship Plus sets our scholars up for success. ”

- KATE FENNEMAN STOKES  
EXECUTIVE DIRECTOR  
SCHOLARSHIP PLUS

## How We Do It

Our distinct approach provides a substantial financial scholarship PLUS individualized support – one without the other is not enough.

### The Scholarship

**WE HELP STUDENTS** obtain the strongest possible financial aid for college, and fill the gap with a substantial four-year scholarship to avoid loans.

**THIS ENABLES SCHOLARS** to graduate DEBT-FREE, on time, and hit the ground running with their degrees.

**ONLY 16% OF STUDENTS** from low-income backgrounds graduate college nationally, and financial hardship is the number one reason. At SPlus, 98% of scholars have graduated. SPlus is one of very few college success programs that offers financial support.

### The PLUS

**COLLEGE PREP** We cover everything from time management to managing exclusionary behaviors.

**PERSONAL & ACADEMIC MENTORSHIP** We monitor each student's progress, and connect them to all available resources.

**INTERNSHIPS & CAREER SUPPORT** A summer masterclass series prepares students for paid internships with our partners.

**MENTAL HEALTH & WELLNESS** Community hours, wellness support workshops and a full-time social worker on staff provide holistic support.



### AN INTEGRAL PART

“Your **belief in me** has done so much more than lighten the financial burden. It has provided me with unforgettable opportunities and **immense motivation** to be the best version of myself. Thank you for being an **integral part** of my successes and moments of learning.”

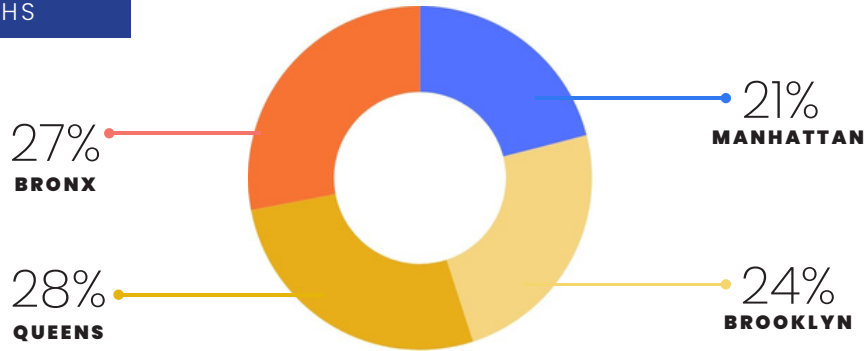
- ARMUGHAN, SPLUS '22



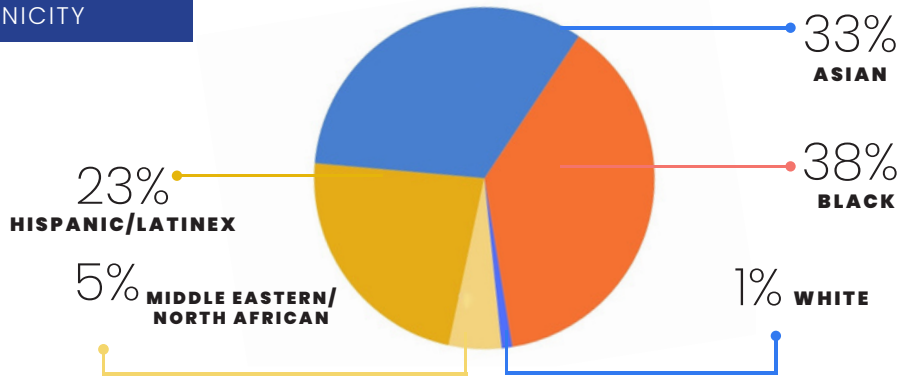
# Our 2023 Scholars

Learn more about our scholar community.

## BOROUGHES



## ETHNICITY



## BY THE NUMBERS

**98%**  
COLLEGE GRAD  
RATE

**97%**  
"FIRST-GEN" TO  
COLLEGE

**62%**  
ALUMNI ATTENDING  
GRAD SCHOOL

**\$18,939**  
AVERAGE HOUSEHOLD  
INCOME



# Colleges and Universities

Scholars chose to attend colleges and universities across the country.

Amherst  
 Babson  
 Bard  
 Barnard  
 Baruch College-CUNY  
 Bates  
 Bentley  
 Binghamton-SUNY  
 Boston College  
 Boston University  
 Brooklyn College-CUNY  
 Brown University  
 California College of  
 the Arts  
 Carnegie Mellon

City College-CUNY  
 Clarkson University  
 Cobleskill-SUNY  
 Colby  
 Colgate  
 Columbia  
 Cornell  
 Dartmouth  
 Duke  
 Fashion Institute of  
 Technology-SUNY  
 Fordham  
 Franklin & Marshall  
 Geneseo-SUNY  
 George Washington

Gettysburg  
 Hamilton  
 Harvard  
 Haverford  
 Howard  
 Hunter College- CUNY  
 John Jay-CUNY  
 Lehigh  
 Long Island University  
 Macaulay Honors-CUNY  
 Middlebury College  
 Mount Holyoke  
 Northeastern University  
 New York Institute of  
 Technology

New York University  
 Oneonta-SUNY  
 Pace University  
 Princeton  
 Purchase College-SUNY  
 Queens College-CUNY  
 Rensselaer Polytechnic  
 Institute  
 Rochester Institute of  
 Technology  
 Saint John Fisher  
 College  
 School of Visual Arts  
 Skidmore  
 Smith College  
 Sophie Davis-CUNY  
 Spelman  
 Stanford  
 Stony Brook-SUNY  
 Swarthmore  
 Syracuse  
 Trinity  
 University of Chicago  
 University of Miami  
 University of Pittsburgh  
 University of Rochester  
 University of Southern  
 California  
 University of Virginia  
 University of  
 Pennsylvania  
 Vassar  
 Wesleyan  
 Yale







**A PIVOTAL ROLE**

“The semester was truly great, and the **support** and mentorship from Scholarship Plus played a **pivotal role** in making my transition from high school to college smooth.”

-ADITTA, SPLUS '23

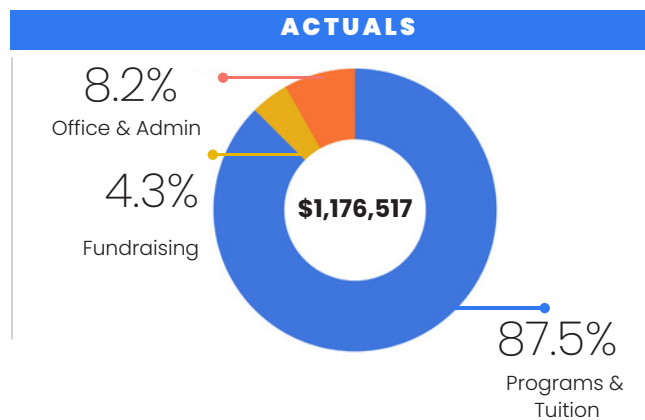
# FY 2023 Financials

Scholarship Plus Revenue and Expenses:  
Oct 1, 2022 - Sep 30, 2023 Fiscal Year

	FY23 ACTUALS			FY23 BUDGET		
	Program & Operations (Unrestricted)	Scholar Stipends (Restricted)	TOTAL	Program & Operations (Unrestricted)	Scholar Stipends (Restricted)	TOTAL
<b>INCOME</b>	<b>\$609,696</b>	<b>\$853,034</b>	<b>\$1,462,730</b>	<b>\$637,500</b>	<b>\$794,000</b>	<b>\$1,431,500</b>
 <b>Prepaid Tuition</b>	<b>\$0</b>	<b>\$354,000</b>	<b>\$354,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$354,000</b>
 <b>Donations</b>	<b>\$334,696</b>	<b>\$376,194</b>	<b>\$710,890</b>	<b>\$512,500</b>	<b>\$307,000</b>	<b>\$819,500</b>
Individual Donations	\$307,611	\$376,194	\$683,805	\$512,500	\$307,000	\$819,500
Interest	\$27,085	\$0	\$27,085			
 <b>Grants</b>	<b>\$275,000</b>	<b>\$122,840</b>	<b>\$397,840</b>	<b>\$125,000</b>	<b>\$133,000</b>	<b>\$258,000</b>
Private Foundation Grants	\$275,000	\$115,000	\$390,000	\$125,000	\$115,000	\$240,000
Nonprofit Grants	\$0	\$7,840	\$7,840	\$0	\$18,000	\$18,000
 <b>EXPENSES</b>	<b>\$708,563</b>	<b>\$467,954</b>	<b>\$1,176,517</b>	<b>\$640,916</b>	<b>\$449,500</b>	<b>\$1,090,416</b>
Program & Tuition	\$561,314	\$467,954	\$1,029,268	\$510,824	\$449,500	\$960,324
Fundraising	\$51,017	\$0	\$51,017	\$53,215		\$53,215
Office and Admin	\$96,232	\$0	\$96,232	\$76,877		\$76,877

## EXPENSES

Programs & Tuition, Fundraising, and Office & Administration



# Thank You!

The investment you make in the lives of scholars ripples outward, touching the lives of their families and communities for generations to come.

## \$140,000 - \$75,000

- The Ichigo Charitable Fund
- Jeremy Mindich and Amy Smith
- The New York Community Trust
- Perry and Mitzi Pazer
- The Donald A. Pels Charitable Trust
- RT Charitable Foundation

## \$60,000 - \$25,000

- Ernest and Kathleen Abrahamson
- Jacquelyn Ann Fouse and Joyce Erony
- Anthony Ramos
- LLL Foundation Inc.
- Sirovich Charitable Foundation
- Marian Stern

## \$20,000.00 - \$10,500

- Anonymous
- Alexander Marson
- Meringoff Family Foundation
- Valerie Rainford
- Jerry Seinfeld

## \$10,000- \$5,000

- Barbara Appel
- Ronald and Diane Blum
- The Callon Family Fund
- Frederic W. Cook & Co. Inc.
- The Bud Frankel Family Foundation Mayer and Morris
- Kaplan Family Foundation
- Bill and Emma Keller
- Carolyn and Lawrence Liebling
- DJ McManus Foundation
- Josh Silverman and Shirin Ghotbi

- Stone Family Fund
- Lucy R. Waletzky
- Joseph and Susan Zitolo

## \$4,999-\$1,200

- Jason Abed
- Jill Agostino
- Beverly Allan Starke
- Susan Beckerman
- Thomas Bodkin and Mary Arouni
- Donald Brown and Susan Shimmerlik
- Commonwealth Fund
- Richard and Jennie Descherer
- Craig and Connie Fenneman
- Michael Jaffe
- Jane Karlin
- Parker Muir
- Matthew Purdy and Dale Russakoff
- Joyce Purnick and Max Frankel

- Evelyn and Jeff Sabin
- Janet Scott
- Elena and Kenneth Sparling
- Amy Stursberg
- The David F and Sarah K Weston Fund

## \$1,050 - \$500

- Richard Aborn
- Marlen Amaro
- Anonymous
- Kevin Baichoo
- Dylan and Dean Baquet
- Soma and Bill Behr
- Sharon Anne Benjamin and Wayne Lehrhaupt
- Floyd and Mary Bockelmann- Norris
- Christine Bode
- Marie Davitt



## GROUP SUPPORT



“... knowing that **you have support** from a whole group [that] can provide you with professional and financial help really takes the major part of the burden away ... it was **the reason** I was able to enjoy my first semester.”

- TASHIFA, SPLUS '23



SCHOLARSHIP PLUS ALUMNI

- Sarah DeGraaf and Jonathan Prigoff
- Nur El Shami
- Elicia Felix-Hughey
- Linda and Stanley Futterman
- Gabrielle Glaser and Stephen Engelberg
- Nancy Goldberg
- Barbara Graustark
- Bruce and Jo Grellong
- Gary Hattem & Frazier Holloway Charitable Fund
- J Kagle
- Ellen Kerr and Moshe Adler
- Arlene and Richard Kossoff
- Joseph Lelyveld
- Tamar Lewin and Robert Krulwich
- Cecilia Manzollilo
- Elizabeth Marks and Harry Ostrer
- Ellen Marson
- Lawrie Mifflin and Duncan Irving
- Marilyn Nissenson
- Barbara Pearson and Philip Rosenthal
- Letty and Bertrand Pogrebin
- Lynn Povich and Stephen Shepard
- Terry Pristin and Ron Silverman
- Aisha Rainford
- Donald and Carol Roberts Foundation
- Lisa Robinson
- Melanie Rosen Brooks
- Laura Schor
- Peter Shakkour
- Denise M. Soucy M.D.
- Charlie and Laurie Stokes
- Ginger Thompson and Anthony Cavin
- Coco Videla
- Robert and Donna Wolfson
- Jijun Zhou



**KEITH CRUMPLER, MENTOR**

“ I’ve had the **privilege of mentoring** students...Their stories, challenges, and triumphs continually remind me of the hope and opportunity that all of us have to **make a difference**, regardless of our current phase in life or background. My involvement with them has **enriched my life** in ways I couldn’t have imagined otherwise. ”

**UP TO \$499**

- Anonymous

continued on next page »

- Anna Antoniak & Jesper Mååg
- Lisa Coran
- Martha Dabagian
- Gil De Jesus
- Leilah Diong
- Deisy Espana
- Wallace Etterbeek
- Kate Fenneman Stokes
- Steven and Reva Fishner
- Walter Frank
- Daniel Futterman
- Jon Gerstel
- Karen Gillen and Rebeccah Welch
- Daniel Golab
- Seija Goldstein
- Catherine Hart and Mark Stoeckle
- Judith M. Heingartner
- Abby Holmes
- Jane Hughes
- Steven Ibara
- Kristi Irwin-Newberry
- Kathleen Jacobs
- Jayson Jones
- Mariam Kante
- Peter and Stephanie Lerner
- Sydney Levin
- Barry and Laura Levine
- Jon Levine
- Kiera Levine and Ana Rodriguez
- Ian Lopez
- Alanna Lynch
- Stephane Mantelin
- Kim Masterson
- Jonill Mayer
- Alexandria Meier
- Nancy Newhouse



- Rhea Norwood
- Beth Novick
- Mauricio Orantes
- Suvam Paul
- Judith Persky
- Javier Portorreal
- Tangelia Reid
- Bill Ritter
- Victor Rodriguez
- Robert Roe
- Sheila Rule
- Stephan Russo and Susan Souder
- Jennica Saunders

- Sam Schwartz and Mindy Dolgin
- Sue Schwartz and Howard Muchnick
- Barbara Stillman
- Peter and Joanna Strauss Family Fund
- Kadijat Sylla
- Rahul Thombre
- Amy Ward
- Denise and Robert Wyse
- Bai Hao Yu
- Kostas Zachariadis



**MAURICIO ORANTES, MENTOR**

“... Identifying with many of the students, I wholeheartedly **believe in its mission**. At Microsoft, I’ve seized the chance to offer access and support in meaningful ways. I found that support in any shape or form can go a long way with this small but mighty team. I have **found great reward** in reading submissions to providing meeting space. As a steward, I’ll advocate for Scholarship Plus tirelessly. Proudly affiliated, I am **committed to its cause**.”

# The "Plus"

We meet every scholar where they are for conversations and advising.



## ABOUT MASTERCLASS

**NASIR:** "Masterclass is the most safest and encouraging space. It gives you a chance to grow and everyone will support you to do your best."

**JACKIE:** "Masterclass is a reassurance that your future isn't decided by a

single choice or a single mistake."

**DIVINA:** "Masterclass . . . provided a safe environment [to] help grow communication and networking skills, balancing and coping with issues throughout college."

**BREN:** "The reassurance that I desired."



## ABOUT CHECK - INS

**TAMARA:** "Always on time with the uplifting words!"

**YOUSSEF:** "Oh how happy it makes me to see your name on my phone."

**MAUREEN:** "I've always appreciated the check-ins from SPlus staff that hap-

pened to be during overwhelming times at school. It was a reminder that there are people who care about not only your successes but also mental health."

What is your WORD of the year for 2024?

Authentic

Joy!

Perseverance

PEAK

Determination

Motivated

Real

CONNECTION

Networking

Discipline

Optimism

Stillness

Determination

Intention!

Gratitude

happiness!!

Network

Anything  
Wynne

Connection

Grateful

“Throughout all the changes and wherever life takes me, I have always had the **support** and help of **Scholarship Plus**. With their support, I know that I can truly **do anything**.”

-STEPHANIE, SPLUS '20

SCHOLARSHIP  
MORE THAN AN EDUCATION  
OPPORTUNITIES FOR LIFE **PLUS**

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